

**2011 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

450365 POCONO TWP, MONROE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

POCONO TWP, MONROE County
BALANCE SHEET
 December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	762,293	116,055	4,642,879	11,035			3,779,021			9,311,283
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	11,852									11,852
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		774,145	116,055	4,642,879	11,035			3,779,021			9,323,135

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,566									1,566
200-209, 231-239	All Other Current Liabilities							184,425			184,425
230.00	Due To Other Funds							11,852			11,852

POCONO TWP, MONROE County

BALANCE SHEET

December 31, 2011

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		1,566						196,277			197,843

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	772,579	116,055	4,642,879	11,035			3,582,744			9,125,292
291-299	Other Equity										
Total Fund and Account Group Equity		772,579	116,055	4,642,879	11,035			3,582,744			9,125,292

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											9,323,135
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POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,323,132	413,284	80,376	229,646			3,046,438
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	116,269						116,269
310.20	Earned Income Taxes / Wage Taxes	1,071,017						1,071,017
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	328,215						328,215
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		3,838,633	413,284	80,376	229,646			4,561,939

Licenses and Permits

320-322	All Other Licenses and Permits	930						930
321.80	Cable Television Franchise Fees	44,385						44,385
Total Licenses and Permits		45,315						45,315

Fines and Forfeits

330-332	Fines and Forfeits	71,794						71,794
Total Fines and Forfeits		71,794						71,794

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution							
356.00	State Payments in Lieu of Taxes	5,854						5,854
355.00	All Other State Shared Revenues and Entitlements							
Total State		345,182	315,374	9,181,836				9,842,392

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government							
362.00	Public Safety	221,953						221,953
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		221,953						221,953

Unclassified Operating Revenues							
383.00	Special Assessments						
386.00	Escheats (sale of personal property)						
387.00	Contributions and Donations from Private Sectors	8,400	12,139				20,539
388.00	Fiduciary Fund Pension Contributions					249,581	249,581
389.00	All Other Unclassified Operating Revenues	3,592					3,592
Total Unclassified Operating Revenues		11,992	12,139			249,581	273,712

Other Financing Sources							
391.00	Proceeds of General Fixed Asset Disposition						
392.00	Interfund Operating Transfers	3,941		1,731			5,672
393.00	Proceeds of General Long-Term Debt	961		73,001			73,962
394.00	Proceeds of Short Term-Debt			4,114,585			4,114,585

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	61,799		28				61,827
Total Other Financing Sources		66,701		4,189,345				4,256,046

TOTAL REVENUES	4,626,136	741,182	15,884,438	229,713			368,382	21,849,851
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body							
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	126,539						126,539
403.00	Tax Collection	160,297						160,297
404.00	Solicitor / Legal Services	75,584						75,584
405.00	Secretary / Clerk	143,159						143,159
406.00	Other General Government Administration	72,952						72,952
407.00	IT-Networking Services-Data Processing	42,661						42,661
408.00	Engineering Services	65,073						65,073
409.00	General Government Buildings and Plant	105,798						105,798
Total General Government		792,063						792,063

Public Safety								
410.00	Police	1,783,522						1,783,522
411.00	Fire	157,786	240,173					397,959
412.00	Ambulance / Rescue	25,750	75,000					100,750
413.00	UCC and Code Enforcement	232,071						232,071
414.00	Planning and Zoning	26,937						26,937
415.00	Emergency Management and Communications							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		2,226,066	315,173					2,541,239

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	4,996						4,996
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection			15,051,124				15,051,124
Total Public Works - Sanitation		4,996		15,051,124				15,056,120

Public Works - Highways and Streets								
430.00	General Services - Administration	693,643		73,001				766,644
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	102,803	44,543					147,346
433.00	Traffic Control Devices	26,778	3,777					30,555
434.00	Street Lighting							
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	50,486	50,374					100,860
439.00	Highway Construction and Rebuilding Projects		196,104					196,104
Total Public Works - Highways and Streets		873,710	294,798	73,001				1,241,509

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	61,020	80,239					141,259
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		61,020	80,239					141,259

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	36,219			190,670			226,889
472.00	Debt Interest (short-term and long-term)	7,135	549,369		28,008			584,512
475.00	Fiscal Agent Fees							
Total Debt Service		43,354	549,369		218,678			811,401

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	7,144						7,144
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	187,390						187,390
484.00	Worker Compensation Insurance	82,855						82,855

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	614,219						614,219
Total Employer Paid Benefits and Withholding Items		891,608						891,608

Insurance								
486.00	Insurance, Casualty, and Surety	62,924						62,924
Total Insurance		62,924						62,924

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						17,844	17,844
489.00	All Other Unclassified Expenditures	28,938					21,239	50,177
Total Unclassified Operating Expenditures		28,938					39,083	68,021

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	1,731	3,941					5,672
493.00	All Other Financing Uses							
Total Other Financing Uses		1,731	3,941					5,672

TOTAL EXPENDITURES	4,986,410	694,151	15,673,494	218,678			39,083	21,611,816
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-360,274	47,031	210,944	11,035			329,299	238,035
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POCONO TWP
December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PNC Bank	Note	2002	2012	118,750	21,682		14,385		7,297		7,297
PNC Bank	Note	2008	2020	180,000	118,183		25,624		92,559		92,559
PNC Bank	Note	2006	2016	805,000	466,447		81,915		384,532		384,532
PennStar Line of Credit	Note	2009	2013	1,500,000	1,500,000				1,500,000		1,500,000
First Keystone Community Bank	Note	2010	2030	887,000	50,000	961			50,961		50,961
ESSA Bank and Trust	Bond	2010	2013	3,000,000	2,500,000	492,422			2,992,422		2,992,422
Revenue Bonds and Notes											
Wayne Bank	Bond	2010	2035	4,500,000	65,936				65,936		65,936
First Keystone Community Bank	Bond	2010	2023	7,500,000	2,302,809	3,571,893			5,874,702		5,874,702
ESSA Bank and Trust	Note	2010	2035	4,500,000	4,500,000				4,500,000		4,500,000
Landmark Bank	Note	2011	2014	3,900,000	0	50,271			50,271		50,271
Lease Rental Debt											
PNC Leasing	Lease Rentals	2006	2011	113,889	22,880		22,880		0		0
PNC Equipment Financing	Lease Rentals	2007	2012	101,400	33,255		21,577		11,678		11,678
PNC Equipment Financing	Lease Rentals	2009	2014	178,743	145,270		34,574		110,696		110,696
FNB Commercial Leasing	Lease Rentals	2010	2015	53,569	51,149		9,743		41,406		41,406
Bank Capital Services	Lease Rentals	2009	2014	78,000	64,209		14,641		49,568		49,568
PNC Equipment Financing	Lease Rentals	2011	2016	16,900	0	16,900	1,550		15,350		15,350
PNC Equipment Financing	Lease Rentals	2011	2016	56,101	0	56,101			56,101		56,101
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

15,803,479

Capitalized lease obligations

0

Net debt

15,803,479

POCONO TWP, MONROE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	3,850		3,850
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	7,321		7,321
Recreation			
Sewer		15,600,492	15,600,492
Solid Waste			
Streets / Highways	73,001	196,104	269,105
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	84,172	15,796,596	15,880,768

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,189,855

