

**2010 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

450365 POCONO TWP, MONROE COUNTY

POCONO TWP, MONROE County

BALANCE SHEET

December 31, 2010

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		177						159,474			159,651

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	416,121	69,024	5,148,667				3,271,139			8,904,951
291-299	Other Equity										
Total Fund and Account Group Equity		416,121	69,024	5,148,667				3,271,139			8,904,951

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											9,064,602
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POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	2,053,893	396,195					2,450,088
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	122,048						122,048
310.20	Earned Income Taxes / Wage Taxes	1,122,607						1,122,607
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	344,218						344,218
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		3,642,766	396,195					4,038,961

Licenses and Permits

320-322	All Other Licenses and Permits	420,123						420,123
321.80	Cable Television Franchise Fees							
Total Licenses and Permits		420,123						420,123

Fines and Forfeits

330-332	Fines and Forfeits	71,478						71,478
Total Fines and Forfeits		71,478						71,478

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	1,603	804	5,862			264,053	272,322
342.00	Rents and Royalties	22,310						22,310
Total Interest, Rents and Royalties		23,913	804	5,862			264,053	294,632

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants			7,332,788				7,332,788
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal				7,332,788				7,332,788

State								
354.03	Highways and Streets							
354.09	Community Development	2,800						2,800
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants		7,150					7,150
355.01	Public Utility Realty Tax (PURTA)	5,052						5,052
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		284,220					284,220
355.04	Alcoholic Beverage Licenses							
355.05	General Municipal Pension System State Aid	164,977						164,977
355.07	Foreign Fire Insurance Tax Distribution	95,220						95,220
355.08	Local Share Assessment/Gaming Proceeds							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

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REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution							
356.00	State Payments in Lieu of Taxes	424						424
355.00	All Other State Shared Revenues and Entitlements							
Total State		268,473	291,370					559,843

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government							
362.00	Public Safety	90,670						90,670
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		90,670						90,670

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		13,595					13,595
388.00	Fiduciary Fund Pension Contributions					240,998		240,998
389.00	All Other Unclassified Operating Revenues	31,624						31,624
Total Unclassified Operating Revenues		31,624	13,595			240,998		286,217

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	121,521	19,924					141,445
393.00	Proceeds of General Long-Term Debt	53,569		6,918,745				6,972,314
394.00	Proceeds of Short Term-Debt			5,261,664				5,261,664

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	76,382	30					76,412
Total Other Financing Sources		251,472	19,954	12,180,409				12,451,835

TOTAL REVENUES	4,800,519	721,918	19,519,059				505,051	25,546,547
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	5,625						5,625
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	29,528					18,627	48,155
403.00	Tax Collection	107,343						107,343
404.00	Solicitor / Legal Services	49,056						49,056
405.00	Secretary / Clerk	142,642						142,642
406.00	Other General Government Administration	97,685						97,685
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	37,357						37,357
409.00	General Government Buildings and Plant	54,923						54,923
Total General Government		524,159					18,627	542,786

Public Safety								
410.00	Police	2,146,502						2,146,502
411.00	Fire	95,220	200,000					295,220
412.00	Ambulance / Rescue	26,000	84,000	24,926				134,926
413.00	UCC and Code Enforcement	264,309						264,309
414.00	Planning and Zoning	99,231						99,231
415.00	Emergency Management and Communications							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

Public Safety								
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		2,631,262	284,000	24,926				2,940,188

Health and Human Services

Health and Human Services								
420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	19,715						19,715
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection			10,202,922				10,202,922
Total Public Works - Sanitation		19,715		10,202,922				10,222,637

Public Works - Highways and Streets

430.00	General Services - Administration	620,765						620,765
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	38,654	43,747					82,401
433.00	Traffic Control Devices	11,173	16,057					27,230
434.00	Street Lighting							
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	34,087	24,768					58,855
439.00	Highway Construction and Rebuilding Projects	33,223	200,000					233,223
Total Public Works - Highways and Streets		737,902	284,572					1,022,474

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System	4,316						4,316
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		4,316						4,316

Culture and Recreation

451.00	Culture-Recreation Administration	106,089	145,284					251,373
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							
455.00	Shade Trees							
456.00	Libraries							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		106,089	145,284					251,373

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	239,622		4,651,037				4,890,659
472.00	Debt Interest (short-term and long-term)	41,349		156,057				197,406
475.00	Fiscal Agent Fees							
Total Debt Service		280,971		4,807,094				5,088,065

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	57,273	4,436					61,709
482.00	Judgments and Losses	190						190
483.00	Pension / Retirement Fund Contributions	176,528						176,528
484.00	Worker Compensation Insurance	23,336						23,336

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	223,471						223,471
Total Employer Paid Benefits and Withholding Items		480,798	4,436					485,234

Insurance								
486.00	Insurance, Casualty, and Surety	39,229						39,229
Total Insurance		39,229						39,229

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						22,164	22,164
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures							22,164	22,164

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	20,168		121,277				141,445
493.00	All Other Financing Uses							
Total Other Financing Uses		20,168		121,277				141,445

TOTAL EXPENDITURES	4,844,609	718,292	15,156,219				40,791	20,759,911
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-44,090	3,626	4,362,840				464,260	4,786,636
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POCONO TWP
December 31, 2010

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PNC Bank	Note	2002	2012	118,750	35,195		13,513		21,682		21,682
Pocono Community Bank	Note	2009	2020	50,000	50,000	2,101,035	2,151,035		0		0
PNC Bank	Note	2008	2020	180,000	142,877		24,694		118,183		118,183
PNC Bank	Note	2006	2016	805,000	545,360		78,913		466,447		466,447
Pocono Community Bank Line of Credit	Note	2008	2020	2,500,000	1,839,371	660,629	2,500,000		0		0
PennStar Line of Credit	Note	2009	2013	1,500,000	1,500,000				1,500,000		1,500,000
First Keystone Community Bank	Note	2010	2030	50,000	0	50,000			50,000		50,000
ESSA Bank and Trust	Bond	2010	2013	2,500,000	0	2,500,000			2,500,000		2,500,000
Revenue Bonds and Notes											
First Keystone Community Bank	Bond	2010	2023	2,302,809	0	2,302,809			2,302,809		2,302,809
Wayne Bank	Bond	2010	2035	65,936	0	65,936			65,936		65,936
ESSA Bank and Trust	Note	2010	2035	4,500,000	0	4,500,000			4,500,000		4,500,000
Lease Rental Debt											
Bank Capital Services-2008 Chipper	Lease Rentals	2008	2010	31,938	10,095		10,095		0		0
PNC Leasing - 2006 Peterbilt	Lease Rentals	2005	2010	112,192	18,217		18,217		0		0
PNC Leasing	Lease Rentals	2006	2011	113,889	46,709		23,829		22,880		22,880
PNC Equipment Financing	Lease Rentals	2007	2012	101,400	53,934		20,679		33,255		33,255
PNC Equipment Financing	Lease Rentals	2009	2014	178,743	178,743		33,473		145,270		145,270
FNB Commercial Leasing	Lease Rentals	2010	2015	53,569	0	53,569	2,420		51,149		51,149
Bank Capital Services	Lease Rentals	2009	2014	78,000	78,000		13,791		64,209		64,209
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

11,841,820

Capitalized lease obligations

0

Net debt

11,841,820

POCONO TWP, MONROE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2010

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	35,413		35,413
Recreation		52,938	52,938
Sewer		10,202,920	10,202,920
Solid Waste			
Streets / Highways	59,069		59,069
Water			
Other: Ambulance		24,926	24,926
TOTAL CAPITAL EXPENDITURES	94,482	10,280,784	10,375,266

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,095,654

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED SUBMISSION PAGE

To the: Governing Body of the Municipality
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the POCONO TWP have audited, adjusted and settled the various funds and account groups of the POCONO TWP for the year ended December 31, 2010. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of POCONO TWP for the year ended December 31, 2010, and the results of operations of such funds in accordance with the law.

SIGNATURE AND VERIFICATION

Signed:

Julian Kirk Appointed Auditor/CPA