

**2008 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

450365 POCONO TWP, MONROE COUNTY

POCONO TWP, MONROE County

BALANCE SHEET

December 31, 2008

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits	163,147									163,147
Total Liabilities and Other Credits		181,054									181,054

Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	464,360	28,646	1,214,441				2,344,099			4,051,546
291-299	Other Equity										
Total Fund and Account Group Equity		464,360	28,646	1,214,441				2,344,099			4,051,546

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											4,232,600
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POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	1,781,369	54,210					1,835,579
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	175,388						175,388
310.20	Earned Income Taxes / Wage Taxes	1,375,018						1,375,018
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	279,040						279,040
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		3,610,815	54,210					3,665,025

Licenses and Permits

320-322	All Other Licenses and Permits	320,237						320,237
321.80	Cable Television Franchise Fees							
Total Licenses and Permits		320,237						320,237

Fines and Forfeits

330-332	Fines and Forfeits	71,669						71,669
Total Fines and Forfeits		71,669						71,669

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution							
355.00	All Other State Shared Revenues and Entitlements	197,975						197,975
356.00	State Payments in Lieu of Taxes	424						424
Total State		824,895	318,214					1,143,109

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	1,097,288						1,097,288
362.00	Public Safety	84,445						84,445
363.20	Parking							
363.00	All Other Charges for Highway & Streets Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		1,181,733						1,181,733

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		10,930					10,930
388.00	Fiduciary Fund Pension Contributions					206,246		206,246
389.00	All Other Unclassified Operating Revenues	75,761						75,761
Total Unclassified Operating Revenues		75,761	10,930			206,246		292,937

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	1,763,187	14,012	1,340,148			43,683	3,161,030
393.00	Proceeds of General Long-Term Debt	180,000		532,455				712,455
394.00	Proceeds of Short Term-Debt							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		1,943,187	14,012	1,872,603			43,683	3,873,485

TOTAL REVENUES	8,059,785	398,385	1,945,432				250,077	10,653,679
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	102,370						102,370
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	3,982						3,982
403.00	Tax Collection	196,919						196,919
404.00	Solicitor / Legal Services	53,786						53,786
405.00	Secretary / Clerk	73,647						73,647
406.00	Other General Government Administration	8,241						8,241
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	1,547,394						1,547,394
409.00	General Government Buildings and Plant	61,009						61,009
Total General Government		2,047,348						2,047,348

Public Safety								
410.00	Police	294,846						294,846
411.00	Fire	301,212						301,212
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	2,616						2,616
414.00	Planning and Zoning	103,880						103,880
415.00	Emergency Management and Communications							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

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EXPENDITURES

Public Safety

416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		702,554						702,554

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)	22,716						22,716
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection	2,063		532,455				534,518
Total Public Works - Sanitation		24,779		532,455				557,234

Public Works - Highways and Streets

430.00	General Services - Administration	196,238						196,238
431.00	Cleaning of Streets and Gutters	80,717						80,717
432.00	Winter Maintenance – Snow Removal	18,650	22,289					40,939
433.00	Traffic Control Devices		23,490					23,490
434.00	Street Lighting							
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

437.00	Repairs of Tools and Machinery							
438.00	Maintenance and Repairs of Roads and Bridges	229,803	56,381					286,184
439.00	Highway Construction and Rebuilding Projects	125,105	200,000					325,105
Total Public Works - Highways and Streets		650,513	302,160					952,673

Other Public Works Enterprises

440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System	8,613						8,613
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		8,613						8,613

Culture and Recreation

451.00	Culture-Recreation Administration							
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	483	29,374					29,857
455.00	Shade Trees							
456.00	Libraries							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		483	29,374					29,857

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	209,040						209,040
472.00	Debt Interest (short-term and long-term)	13,524						13,524
475.00	Fiscal Agent Fees							
Total Debt Service		222,564						222,564

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses						400,905	400,905
483.00	Pension / Retirement Fund Contributions							
484.00	Worker Compensation Insurance							

POCONO TWP, MONROE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2008

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
487.00	Other Group Insurance Benefits	601,129						601,129
Total Employer Paid Benefits and Withholding Items		601,129					400,905	1,002,034

Insurance								
486.00	Insurance, Casualty, and Surety	284,847						284,847
Total Insurance		284,847						284,847

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						46,361	46,361
489.00	All Other Unclassified Expenditures						61,631	61,631
Total Unclassified Operating Expenditures							107,992	107,992

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	1,397,842		1,763,188				3,161,030
493.00	All Other Financing Uses	2,013,309	54,377					2,067,686
Total Other Financing Uses		3,411,151	54,377	1,763,188				5,228,716

TOTAL EXPENDITURES	7,953,981	385,911	2,295,643				508,897	11,144,432
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	105,804	12,474	-350,211				-258,820	-490,753
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POCONO TWP
December 31, 2008

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
PNC Bank	Note	2000	2009	92,000	15,290		11,173		4,117		4,117
PNC Bank	Note	2002	2012	118,750	59,347		12,335		47,012		47,012
M & T Bank line-of-credit (Sewer)	Note	2005	2020	2,000,000	398,274	1,266,756	447,940		1,217,090		1,217,090
PNC Bank	Note	2006	2016	805,000	683,932		62,559		621,373		621,373
Non Electoral	Note	2007	2050	180,000	180,000		11,384		168,616		168,616
Non Electoral	Note	2007	2050	2,500,000	0	50,000			50,000		50,000
Revenue Bonds and Notes											
Lease Rental Debt											
Laurel Capital	Lease Rentals	2005	1009	104,264	44,526		21,764		22,762		22,762
PNC Leasing	Lease Rentals	2005	2010	112,192	63,999		22,396		41,603		41,603
PNC Leasing	Lease Rentals	2006	2011	113,889	91,102		21,667		69,435		69,435
Bank Capital Service	Lease Rentals	2008	2010	31,938	31,938		11,226		20,712		20,712
Other											
PNC Equipment Financing	Bond	2007	2012	101,400	92,203		18,992		73,211		73,211

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

2,335,931

Capitalized lease obligations

0

Net debt

2,335,931

POCONO TWP, MONROE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2008

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	3,054		3,054
Health			
Housing			
Libraries			
Mass Transit			
Parks	8,649		8,649
Police	55,340		55,340
Recreation			
Sewer		532,455	532,455
Solid Waste			
Streets / Highways	44,054		44,054
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	111,097	532,455	643,552

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,917,693

